



FACTORIES CORPORATION OF JAMAICA LIMITED

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HISTORIC GROUNDBREAKING FOR BOUNDBROOK URBAN CENTRE PROMISES JOBS AND GROWTH FOR JAMAICA

Prime Minister the Most Honourable Andrew Holness officially broke ground for the **Boundbrook Urban Centre** in Port Antonio, Portland on Wednesday, August 14, 2024. The \$4.2 billion project forms part of the government's master plan to boost economic growth and job creation.

"This is not a 'chakka-chakka' development," he remarked. "We have a well-thought-out, coordinated plan backed by the resources to sustain long term infrastructure investments without interruption."

As Minister of Economic Growth and Job Creation, the Prime Minister began conceptualising the **Boundbrook Urban Centre** in 2019. Delivering the keynote address at the Groundbreaking Ceremony, he revealed that plans are underway to introduce similar projects across Jamaica, including in Falmouth, Trelawny, and Hopewell, Hanover.

"We will fulfill the dream of Jamaica as the paradise, the developed country, the place of choice to live, work, raise your family, do business, have fun and retire," the Prime Minister declared. "The plans are in place. The finances are in place. The technical skills are being put in place and the programmes are underway."

The implementation of the **Boundbrook Urban Centre** is led by the Factories Corporation of Jamaica, in collaboration with Barita Investment Limited and NCB Capital Markets Limited.

Barita's CEO, Ramon Small-Ferguson, representing its 40% shareholding, stated that the project underscores the company's steadfast commitment to national development.

"This aligns very well with our ultimate mission and vision of transforming the lives of ordinary Jamaicans," Small-Ferguson said. "We are committed to national development. We are not just saying it; we are mobilizing our efforts behind it."

Similarly, NCB's Chairman Michael Lee Chin, said his organisation is keen to partner with the Government of Jamaica to build a better Jamaica.

Member of Parliament for Eastern Portland, Ann-Marie Vaz, expressed her excitement about the **Boundbrook Urban Centre's** completion and the benefits it will bring to residents.

"This development will open doors for businesses and employment opportunities while addressing some serious challenges such as traffic congestion, lack of adequate parking, and accessibility for our disabled and elderly," Mrs. Vaz said.

According to the Chairman of FCJ, Lyttleton 'Tanny' Shirley, support for the development has been overwhelming.

“Interest in the 148,000 sq. ft. **Boundbrook Urban Centre** is already over one hundred percent. We are talking about government entities, an educational facility, financial institutions, private sector entities such as fast food, fine dining, gaming lounge, pharmacy, medical facilities, legal services, beauty salon and so much more,” he said.

The Groundbreaking Ceremony was attended by several government ministers, political representatives, leaders from government and private sector entities, as well as scores Portland residents.

Construction is expected to begin in September 2024 and continue through to 2026.

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